

## HDC COMMUNITY FUND

### LOAN APPLICATION

**Date application submitted:** \_\_\_\_\_

**Project name:** \_\_\_\_\_

**Loan information**

Requested loan amount: \$ \_\_\_\_\_

Proposed loan term: \_\_\_\_\_

Type of loan requested:

Feasibility     Predevelopment     Acquisition     Bridge

Proposed security/source of repayment for loan: \_\_\_\_\_

**Borrower Information**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Contact name: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Borrower NAICS: \_\_\_\_\_

Date business established: \_\_\_\_\_

Borrower legal structure: \_\_\_\_\_ (ex: 501(c)(3), LLC, LP)

**Sponsor Information (if different from Borrower)**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Contact name: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Borrower NAICS: \_\_\_\_\_

Date business established: \_\_\_\_\_

Borrower legal structure: \_\_\_\_\_ (ex: 501(c)(3), LLC, LP)

**Project Information**

Project Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

11-digit FIPS code (census tract): \_\_\_\_\_

County/ies this project will serve: \_\_\_\_\_

Project Type

Housing     Community Facility

Number of housing units: \_\_\_\_\_ Incomes served: \_\_\_\_\_

Residential square footage: \_\_\_\_\_ Commercial square footage: \_\_\_\_\_

**NOTE: If you have already completed an application with similar narrative questions, feel free to give us a copy of that application instead of answering the questions below.**

### **Project Description**

*Describe your project in 1-2 pages including overall concept, types of people it would benefit, and projected timeline. Also describe how you would use the loan funds requested in this application and if there are or will be other loans secured by the property during the proposed term of the HDC-CF loan. For housing projects, please include unit mix and affordability.*

### **Project Sponsor**

1) *Describe your experience developing and owning similar types of projects.*

2) *What is your development pipeline? Discuss other projects under development, in predevelopment and discuss their timelines.*

### **Development Team**

*Describe the members of your development team, including architect, contractor, development consultant (if any), and property manager. If team has not been selected, describe process you will use to choose the team.*

**ATTACHMENTS**

Status	Item
<b>ALL APPLICANTS Submit with Application:</b>	
	Sources and Uses for project – please note status of sources (secured, applied, proposed application date)
	Three years of Sponsor’s audited financial statements (including management letter)
	Sponsor’s current year-to-date financial statements compared to budget
	Three years’ cash flow projection
<b>SUPPLEMENTARY MATERIALS</b>	
	IRS Form 990 (most recent year)
	Schedule of Real Estate assets
	Appraisal
	Environmental report(s)
	Site plans
	Capital Needs Assessment
	Title report
	Site control document
<b>PRIOR TO CLOSING</b>	
	Board resolution